

Press Release

Preston Phipps announces Equity & Diversity Endowments

Montreal, Quebec – June 1st 2018

In conjunction with its 85th anniversary, Preston Phipps Inc. (**PPI**) is proud to announce the creation of the Preston Phipps Equity & Diversity Scholarships (**PP-EDS**). Over a period of 15 years, this ambitious program will offer an endowment to a different university across Canada, within their faculties of Engineering to support female students and inclusivity.

This program is consistent with PPI's long-standing commitment to inclusivity, within the market for which they operate, which has one of the lowest levels of female participation; as well as recognizing the company's values of creating growth for its valued employees, from all cultures and backgrounds.

At PPI's annual Gala Event, President **Mark Paulin** made the official announcement stating: *"We felt this was a significant way to give back and help a future generation of engineers benefit from the same kind of diversity and inclusivity that has brought growth to our company for 85 years, while also benefiting a community that is seriously lacking in gender equality"*.

The interest from the endowments will provide yearly scholarships to deserving students.

To kick off this program, PPI has awarded McGill University in Montreal as the first recipient of the PP-EDS. *"Diversity in engineering is an absolute necessity as it results in innovations that better serve the public and all of its stakeholders. This is crucial not only to our Faculty but to the entire engineering profession,"* said Professor **Jim A. Nicell**, Dean of the Faculty of Engineering. *"I commend Preston Phipps for showing leadership in this area, which sends a strong message to the corporate community that they all have a role to play in supporting this initiative which will ultimately benefit society as a whole."*

A brief video prepared by McGill elaborating on the importance of Equity and Diversity is available at: https://www.youtube.com/watch?v=GwPUoIO_CVM

Over the course of the next 14 years, PPI will meet with other universities across the country to determine which institutions can benefit most from our PP-EDS awards.



Founded in 1933, Preston Phipps is a proud Canadian owned corporation exclusively representing the best products related to steam optimization, ventilation, and critical airflow applications. With in-house Engineering, Service, and a CSA/ASME certified production facility offering the flexibility to provide our customers with the most advanced and cost competitive solutions.

www.prestonhipps.com